CalSTRS

Investment Committee
Monthly Status Report
For

INTERNAL EQUITY

M Russell

Russell 1000® Index

CalSTRS Internal Equities Russell 1000 Ex-Tobacco Indexed Portfolio As of May 31, 2003

Market Value	\$14,317,328,898
Tracking Error for May	-0.007%

	Portfolio	Benchmark	Tracking Error
3 Months	15.477%	15.496%	-0.019%
6 Months	4.503%	4.510%	-0.007%
Fiscal YTD	-0.234%	-0.342%	0.108%



